

Corporate News

Attorney Dr Oliver Liersch joins PLUTA

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Dr Oliver Liersch will join the Hanover branch office of the PLUTA restructuring company effective 1 April 2023. The experienced attorney for general law and specialist attorney for insolvency and restructuring law as well as commercial and corporate law will strengthen PLUTA's consulting business and contribute extensive debtor-in-possession experience.

By bringing Dr Oliver Liersch and his expertise on board, PLUTA is consolidating its position in the federal state of Lower Saxony in the area of pre-insolvency consulting. Moreover, he will strengthen the company's consulting capabilities in the business law segment (director liability and contestation of transactions) and in out-of-court and in-court representation.

Dr Oliver Liersch has been working in the insolvency and restructuring field for more than 20 years and has an established network in Lower Saxony in particular. He started his career as an insolvency administrator with an insolvency law firm with locations in several regions and headed up its Hanover branch office. Dr Liersch was State Secretary in the Lower Saxony Ministry of Economic Affairs, Labour and Transport from 2009 to 2013. At that time, he dealt with major restructuring cases as well as the granting of state guarantees and was Chairman of the Board of Directors of NBank, the development bank of

PLUTA contact

Christiane Kunz
 Leiterin Marketing
 +49 731 96880-0
 marketing@pluta.net

PLUTA expert



Dr. Oliver Liersch

Rechtsanwalt,
 Fachanwalt für Insolvenz-
 und Sanierungsrecht,
 Fachanwalt für Handels-
 und Gesellschaftsrecht

For more information about PLUTA and the content of this corporate information, please visit www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Lower Saxony. Dr Liersch resumed practising as an attorney in 2013. He advises crisis-stricken companies and has supported various debtor-in-possession proceedings, most recently as general agent for drone manufacturer EMT.

On graduating from the University of Hanover, he completed a doctorate there with a thesis on European insolvency law. He deals with matters of international insolvency law on a regular basis. Moreover, he is a member of INSOL Europe and has co-authored a legal commentary on the European Insolvency Regulation (EIR).

“The market is in flux, with increasing numbers of debtor-in-possession proceedings in particular. By joining PLUTA, I will be able to work in a large team with business and legal expertise. I am very confident that my colleagues and I will meet the challenges in the restructuring market,” said Dr Oliver Liersch. Mr Torsten Gutmann, managing partner at PLUTA in Hanover, stated, “With Dr Oliver Liersch on board, we are strengthening our capabilities in debtor-in-possession proceedings in particular in Lower Saxony. We are looking forward to working with him.”

Increasing importance of restructuring consultancy services

Founder and partner Mr Michael Pluta said, “We have been growing continuously since 1982 and our approximately 500 members of staff contribute their diverse experience and qualifications to proceedings every day. Attorney Dr Oliver Liersch is an excellent complement to PLUTA. With our broad expertise in business law and business

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administration, we are the ideal partner for advice and debtor-in-possession management in crisis situations.”

Managing partner Dr Maximilian Pluta added, “Restructuring consultancy services separate to insolvency are becoming increasingly important. Experts are also needed to bring a restructuring to a successful conclusion in debtor-in-possession proceedings. Dr Oliver Liersch joining PLUTA will bolster this area of expertise in Lower Saxony.”

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