

Press Release

Traditional Straubing Company saved – Restructuring Expert Ivo-Meinert Willrodt finds long-term Solution for Straubinger Metallbau GmbH

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Insolvency administrator Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH has achieved an investor solution for Straubinger Metallbau GmbH. The acquisition took the form of restructuring by way of an asset transfer with effect as of today. The company's name will be preserved. It has been agreed that the purchase price will not be published. 18 employees will be kept on.

The future managing directors are Bartholomäus Simbürger, who established the company and managed it until 2013, and Michael Holzbauer. "During the process to search for an investor, there were several interested parties, but finally Mr Simbürger was able to prevail. I am delighted to say that we can ensure a smooth transition for the customers. Mr Simbürger has many years of experience in this sector. The fact that he will once more be at the helm in future is an extremely positive signal for staff and customers alike," PLUTA attorney Willrodt explained. In tax and legal matters, Mr Simbürger was represented by the tax consultant and auditor Dr. Bernd Waffler and the attorney Dr. Florian Maier from the

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Straubing branch office of MTG business law firm.

Today, the local court decided to appoint the provisional insolvency administrator, Mr Ivo-Meinert Willrodt, as the official insolvency administrator. Now that the asset transfer has taken place, the company will be able to make a new start outside of the insolvency proceedings, and Mr Willrodt will monitor the remaining steps in the proceedings up to completion.

Straubinger Metallbau GmbH has been operating in the market for more than 40 years. The core competencies lie in metal and steel construction and fire protection measures. In this area, the company also advises architects and building contractors. The company is well known in the sector for the high-quality products that they manufacture.

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