

Press Release

The temporary insolvency administrator Mr. Pluta will pay travel agency commissions for new bookings from the insolvency estate

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nicko cruises, the Stuttgart-based specialist for river cruises, will pay travel agencies the commission agreed for new bookings from 6 May. This decision has been taken by the company's temporary insolvency administrator, Mr. Michael Pluta.

Since 5 May, all claims that the business partners have against the company are being treated pursuant to insolvency law. The claims to payment of commissions which have arisen before that date will also be dealt with as part of the insolvency proceedings. In this context, following the opening of insolvency proceedings, the insolvency administrator will send an information letter to the business partners requesting them to file their claims for inclusion in the insolvency schedule.

nicko cruises intends to ensure that their trips be started up to and including 18 May 2015. The temporary insolvency administrator, Mr. Michael Pluta, is confident that it will also be possible to carry out future trips.

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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For questions concerning individual trips, the company's customer hotline can be contacted by calling +49 711 24 89 80-44 from 9 am to 8 pm (at the weekend from 9 am to 5 pm). nicko cruises will inform their customers on the execution of additional trips as soon as possible. Moreover, the company will also publish up-to-date information on a regular basis on their website (www.nicko-cruises.de).

About nicko cruises

nicko cruises is a river cruise specialist offering trips on numerous rivers in Europe and worldwide, e.g. on the Danube, the Rhine and the Ganges. The company based in Stuttgart has a staff of about 100 employees and more than 20 years of experience in this sector.

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