

Press Release

The insolvency administrator Holger Ch. Buehler finds investor for the truckstop in Himmelkron

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- Euro Rastpark GmbH & Co. KG acquires hereditary building right and property
- Successful overall solution found

Bayreuth, Germany, 22 May 2015. The insolvency administrator Holger Ch. Buehler from PLUTA Rechtsanwalts GmbH has succeeded in finding a solution for the insolvent truckstop in Himmelkron. Long negotiations with prospective buyers had previously been conducted. Euro Rastpark GmbH & Co. KG from Regensburg has acquired both the hereditary building right and the property. This means that land and building will in future be in one pair of hands. The insolvency administrator was in a position to conduct sales negotiations not only on the hereditary building right, but also on the corresponding part of the real estate property. The plot of land covering a total of 42,000 square metres previously belonged to the Lanzendorf Evangelical Lutheran Trust Fund. In other words, Buehler succeeded in finding an overall solution, which goes well beyond the framework of the insolvency proceedings. The parties have agreed to maintain silence on the purchase prices.

The owner of the hereditary building right was the

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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insolvent company Autobahngalerie Himmelkron KG, which had previously operated the truckstop with petrol station at the exit to Himmelkron on the A9 motorway.

“If you consider the complicated proceedings, then with this new investor we have managed to find a very good overall solution for all the parties concerned. This means that the truckstop, which is an important hub for the region of Upper Franconia, now has a secure future,” Holger Ch. Buehler explained.

Autobahngalerie Himmelkron KG had to declare bankruptcy in 2013. The Local Court of Bayreuth appointed Holger Ch. Buehler as the insolvency administrator.

The process of finding an investor for the neighbouring Galerie Hotel, which is the subject of separate insolvency proceedings, is still on-going. Buehler is confident that he will also find an investor for this property so that the future existence and business operations of the hotel will also be ensured.

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