

Press Release

Städtebahn Sachsen to run two routes from Monday

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- PLUTA attorney Dr Laubereau provides details on the start of operations
- New website with all important information to go live soon

Two Städtebahn Sachsen GmbH lines will be up and running again from Monday, just in time for the start of the school term in Saxony. Provisional insolvency administrator Dr Stephan Laubereau of PLUTA Rechtsanwalts GmbH announced the welcome news in relation to train services around Dresden.

The routes from Dresden to Kamenz (RB 34) and Heidenau to Altenberg (RB 72) will again run as scheduled with additional planned services to Dresden's central station from Monday. Eight trains will be used for this. Parallel to this, the replacement bus service organised by the Upper Elbe Transport Association (VVO) will initially continue to operate. The VVO will provide information on the possible cessation of the bus service in the coming week.

Dr Stephan Laubereau from PLUTA explained: "Städtebahn Sachsen will resume operations on two routes next Monday. The timetable for those lines will be the same as previously before the insolvency filing. Customers can therefore expect normal service without restrictions."

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Dr. Stephan Laubereau

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht, Diplom-
Kaufmann

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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The route from Dresden to Königsbrück (RB 33) and the connection from Pirna to Neustadt and Sebnitz (RB 71) are also expected to be served by Städtebahn Sachsen again in the near future. Preparations for this are in full swing. The provisional insolvency administrator will provide details on this in the coming week.

Motivated staff

Employees were also given the latest news yesterday. Business management expert and attorney Dr Laubereau commented: "The whole team is highly motivated. We have worked hard together over recent days to ensure that operations can resume. More than 100 detailed questions on our checklist had to be cleared up for this. These kinds of things are not always clarified within such a short space of time. I would like to sincerely thank everyone involved in this." Especially noteworthy has been the excellent cooperation with VVO, the Alpha Trains leasing company and Deutsche Eisenbahn Service AG as well as several companies within Deutsche Bahn, DB Netz, DB Station & Service, DB Energie, DB Vertrieb and DB Regio, which will temporarily take over vehicle maintenance at the Dresden site.

The company's new website will go live in the coming days. Customers will then be able to find all important information on routes and timetables there. In the meantime, the provisional insolvency administrator has appointed a new manager of rail operations, who will be responsible for ensuring rail services. This person used to be an employee of Städtebahn Sachsen GmbH and is therefore very well acquainted with all the procedures.

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Meanwhile, the salaries of the roughly 90 employees were paid punctually by 15 August.

Städtebahn Sachsen GmbH has been involved in insolvency proceedings since late July. On 29 July 2019, the Local Court of Aschaffenburg ordered provisional insolvency proceedings and appointed Dr Stephan Laubereau from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator. By an order issued on 7 August 2019, the court appointed the PLUTA attorney as the provisional insolvency administrator with the power to represent the company. This means that Dr Laubereau has assumed the duties of managing director.

Städtebahn Sachsen GmbH is an intercity railway company based in Niedernberg near Aschaffenburg and has been responsible for a regional route network around the Saxon state capital, Dresden, since 2010. The company operates the lines from Dresden to Königsbrück (RB 33), Kamenz (RB 34), Heidenau and the spa town of Altenberg (RB 72 and RE 19) as well as the connection from Pirna to Neustadt and Sebnitz (RB 71) on behalf of the Upper Elbe Transport Association (VVO). A total of 16 railcars are used for this, nearly all of which are leased from Alpha Trains.

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