

## Press Release

# Restructuring Expert Stefan Meyer is the provisional Insolvency Administrator of Lohmeier Schaltschrank-Systeme

28 December 2016 · Vlotho/Lübbecke · Business Area: Insolvency Administration

Following the decision taken on 27 December 2016, the Local Court of Bielefeld has appointed Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator of Lohmeier Schaltschrank-Systeme GmbH & Co. KG.

The company provides industrial housing solutions for the car industry, mechanical and plant engineering, electrical and control engineering, electrical goods wholesale as well as housing components for data networks and telecommunications. The core products are industrial housings made of sheet steel, stainless steel and polyester as well as mechanical and electrical system components.

Together with his team, the attorney Stefan Meyer has already obtained an initial overview of the company's situation. The PLUTA restructuring expert said: "We are continuing the full scope of business operations. The customers can continue ordering and will receive their goods on time." The objective of the provisional insolvency administrator is to give the traditional company, which was founded in 1963, good prospects of a successful future.

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### PLUTA expert



### Stefan Meyer

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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Lohmeier Schaltschrank-Systeme GmbH & Co. KG only have commercial customers, both major companies and SMEs, whether resident in Germany or abroad. The products are sold not only Europe-wide but also worldwide, especially in Australia and Russia. Most recently, the company has managed to generate annual revenues of around 11 million euros. The reason for filing for insolvency is liquidity problems.

The attorney Stefan Meyer will arrange for the pre-financing of the insolvency substitute benefits as soon as possible, which will ensure that employee wages and salaries are secure for a period of three months. The Vlotho-based company has a workforce of 91 employees. On account of company holidays until 2 January 2017, it has not been possible to inform staff about the insolvency application being filed. However, the chairperson of the works council has already been informed by the management and the insolvency administrator's team. A staff meeting will take place on 2 January 2017 in order to inform the employees.

Lohmeier Schaltschrank-Systeme GmbH & Co. KG was given advice on filing for insolvency by the attorney Olaf Handschuh from the law firm Handschuh + Lehmann. In addition, the company is being helped to implement restructuring measures by the consulting firm B3S Management-Beratungs GmbH & Co. KG.

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