

Press Release

Restructuring Expert Mr. Florian Zistler sells TFI to C & P Group GmbH

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In their today's meeting, the creditors gave their thumbs-up to the future of TFI GmbH. Following a three-year continuation of operations as part of the insolvency proceedings, the experienced restructuring expert, Mr. Florian Zistler from PLUTA Rechtsanwalts GmbH, succeeded in selling the business assets of TFI GmbH. The buyer is the newly formed C & P Group GmbH in Roßhaupten, Germany, part of the American C&P Additives Group from Florida.

All 12 employees will be kept on. Continuing operations even involved creating new jobs. TFI was able to increase the amount of machinery at their disposal and create new business relations worldwide, thus laying the foundations for a successful future.

The company from Roßhaupten near Kempten specialises in producing additives for the food industry. The company has a customer base spread all over the world from Australia to Russia. "On account of the company's international activities and the special market environment, they were faced with many legal and economic challenges, which we managed to overcome together with the Board of Directors," commented Florian

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Zistler. "Selling TFI is the best solution for both the company and the creditors."

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