

Press Release

Restructuring expert Michael Pluta holds talks with potential investors for the bus equipment provider Frenzel

1 March 2019 · Heilbronn · Business Area: Insolvency Administration

Today, the Local Court of Heilbronn opened insolvency proceedings for the assets of Frenzel GmbH. Mr Michael Pluta, a restructuring expert from PLUTA Rechtsanwalts GmbH, was appointed as the insolvency administrator. He previously had acted as the provisional administrator for the bus equipment provider.

Business operations will be continued without any restrictions, as in the past few months. Mr Pluta and his team have launched the process of finding an investor and have already held initial talks. "The staff are highly motivated, and customers have remained loyal to the long-established company. This is very positive and is also a good basis for holding the talks," said the restructuring expert Mr Pluta. PLUTA's team also includes the attorney Ms Heike Metzger and the restructuring manager Mr Helmuth Rauscher.

The company based in Obersulm specialises in fitting buses with high-quality interior equipment such as galleys. Frenzel has become particularly known for equipping team coaches.

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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