

Press Release

Restructuring Expert Ivo-Meinert Willrodt finds Investor for GABO:mi

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Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH has succeeded in finding a long-term solution for the project management company GABO:mi Gesellschaft für Ablauforganisation :milliarium mbH & Co. KG. With effect from 1 July 2016, the French enterprise ARTTIC S.A.S. took over the company, which means that GABO:mi will be restructured by way of an asset transfer. Since the investor is a competitor, this solution will mean that synergies can be realised. All the 21 jobs will be saved as a result of the takeover.

In the past few months, Mr Willrodt and his team have continued to manage the company. GABO:mi specialises in managing EU-funded collaborative research projects. As part of the individual research projects, GABO:mi, in their role as the project management partner, provides support with the application process, contract negotiations, financial management, reporting to the European Commission and public relations. The company is Germany's market leader in this area. Thus far, they have managed 39 research projects worth in total approximately 300 million euros in EU funds.

"I am glad that we were able to find a feasible solution for the future. The negotiations were extremely complex since they had to take place not only with national institutes, but

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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also at a European level. My thanks go to all the staff, who remained loyal to the company during this challenging transition phase. This involved everybody concerned pulling together," said the PLUTA expert Ivo-Meinert Willrodt.

GABO:mi had filed for insolvency with the Local Court of Munich at the end of April. Following today's decision, insolvency proceedings against the company have been opened.

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