

## Press Release

# Restructuring Expert Dr Thiemann sees good Chances of finding an Investor for Brüggershemke + Reinkemeier

1 December 2016 · Gütersloh · Business Area: Insolvency Administration

Following the decision taken today, the Local Court of Bielefeld has appointed the attorney Dr Stephan Thiemann from PLUTA Rechtsanwalts GmbH as the insolvency administrator of Brüggershemke + Reinkemeier KG. Previously, Dr Thiemann had acted as the provisional insolvency administrator of the company.

In the past weeks, he and his team have succeeded in firstly stabilising and then continuing business operations without any restrictions. All the customers are receiving their deliveries on time and have remained loyal to the company. Moreover, a profitability and liquidity plan has been drawn up and will be continuously updated as part of the further process of maintaining the company's operations. Since the beginning of November, a comprehensive search for an investor has been taking place in consultation with the committee of creditors.

“On the whole, we can draw a positive interim conclusion today. We will focus our efforts on continuing talks with investors as part of the insolvency proceedings. I am basically confident that we will succeed in finding a long-term solution for the company;” commented Dr Thiemann.

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

### PLUTA expert



### Dr. Stephan Thiemann

Rechtsanwalt,  
Fachanwalt für Insolvenz-  
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

## Press Release

André Brüggershemke will withdraw from the company now that the insolvency proceedings have been opened, while Horst Reinkemeier will remain in the company. Mr Brüggershemke plans to start a new career. He will personally say farewell to the staff on 2 December 2016.

Employees were informed about the current developments yesterday during a further staff meeting. They will also receive their salaries during the insolvency proceedings.

The family business was founded in Gütersloh in 1955 and developed from a paper wholesale company to a full-service wholesaler. In addition to dealing in paper and packaging materials, the range includes various products such as office supplies, disposable protective clothing, print products, specialist media and working clothes.

Brüggershemke + Reinkemeier KG only have commercial customers, both major companies and SMEs, whether resident in Germany or abroad.

The company is based in Gütersloh in the Westphalia region. In addition to the head office and production facilities, there is also a 45,000-square-metre storage facility, in which on average up to 50,000 articles are stored.

### **About PLUTA**

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)