

## Press Release

### Restructuring expert Dr. Laubereau sells Lohrey Clinic

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The insolvency administrator Dr. Stephan Laubereau from PLUTA Rechtsanwalts GmbH has succeeded in finding a buyer for the Lohrey Clinic. Thanks to the insolvency plan proceedings he can transfer the rehabilitation clinic free of debt to the new owner. Rolf Scholz from Bad König will take over the clinic with all 140 employees. Tobias Bretthauer will be appointed as the managing director. This constellation has also been notified to the persons responsible for the spa town in which the clinic is located. In January 2014, Scholz has already taken over the local Rhönblick Clinic, which is also headed by Bretthauer.

On 7 May 2015, the creditors of Klinik Lohrey GmbH approved the insolvency plan during the discussion and voting meeting, which took place before the Local Court of Hanau, and appointed Mr. Scholz as the new owner. This means that the insolvency proceedings are now completed, the clinic is free of debt and all jobs will be saved.

Dr. Laubereau explained: "With this sale, we have achieved the best solution for everybody concerned. The clinic thus has very good perspectives for the future." Several investors were interested in buying the clinic. Finally, Scholz was awarded the contract due to his knowledge of the local conditions and his convincing concept, added Dr.

#### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

#### PLUTA expert



#### Dr. Stephan Laubereau

Rechtsanwalt,  
Fachanwalt für Insolvenz-  
und Sanierungsrecht, Diplom-  
Kaufmann

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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Laubereau.

Since its opening in 1958, the claims asserted against the clinic have continuously accumulated. Most recently, the clinic was no longer able to invest in its business. Against this background filing for insolvency, as was done in November 2014, and conducting associated insolvency plan proceedings were the only chance to save the jobs and to re-establish a healthy financial base for the clinic.

### **About PLUTA Rechtsanwalts GmbH:**

PLUTA Rechtsanwalts GmbH is an expert in restructuring and turning around companies that have been affected by a crisis or insolvency. The practice concentrates on legal advice, insolvency management together with consultation on and implementation of restructuring programmes. With more than 35 appointed insolvency administrators and over 330 employees in more than 40 offices in Germany, Italy, Spain and Poland, PLUTA has been one of the leading restructuring companies for many years, as shown by awards from INDat, JUVE, Wirtschaftswoche and Focus.

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