

Press Release

Process launched to find investors for Bock and Weisser

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Provisional insolvency administrator Mr Florian Schiller from PLUTA Rechtsanwalts GmbH has launched a process to find an investor for Bock GmbH & Co. KG, based in Lauterbach. This process will be coordinated by an M&A advisor. There have already been several enquiries from potential investors. In parallel, discussions are ongoing regarding Bock's sister company Weisser Werkzeugbau GmbH & Co. KG, based in Deißlingen in the state of Baden-Württemberg. PLUTA restructuring expert Mr Steffen Beck is involved as provisional administrator in the insolvency proceedings for Weisser.

Attorney Mr Schiller said: "Our aim is to find an investor for the plastics specialist Bock." Business operations are being continued without any restrictions. All important customers have remained loyal to the company, cooperation with suppliers is going well, and the staff are highly motivated and have stayed onboard.

The company's order situation is good. When costing new orders in the future, profitability will be a major consideration. "Every order will have to yield a margin for the company. That was not always the case in the past," said Mr Schiller, who is being supported in the restructuring team by interim manager Mr Helmuth Rauscher from acta Management GmbH.

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Mr Schiller added: “We are implementing important restructuring measures during the provisional proceedings to ensure that the company can run its business profitably on a sustained basis. We are improving processes in production and other areas of the company and, above all, we are implementing measures designed to increase machine capacity utilisation.”

Bock specialises in plastics technology and has a workforce of more than 100 people. The company develops and produces injection moulded and composite parts, finishes plastic components (by means of printing, embossing and welding) and provides assembly services. Although founded in 1946, the company’s origins go back to the year 1866.

Many investors interested in Weisser

Weisser’s business operations have also been kept running. The 12 members of staff have remained with the company. All orders are being completed. PLUTA restructuring expert Mr Beck said, “We have already found many investors that are interested in this company. This is a positive signal. We are therefore optimistic about finding a buyer.”

Weisser has been operating in the field of mould making since its foundation in 1981. The company’s portfolio includes the production of moulds for parts to be used in the automotive and sanitary sectors, technical parts, multi-component tools and other tools.

Although sister companies, Bock and Weisser are legally



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independent entities. The two companies have worked closely together for several years in many areas.

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