

Press Release

PLUTA team enable H&H Touristik Group trips to take place until end of May

11 April 2019 · Karlsruhe · Business Area: Insolvency Administration

The green light for additional H&H Touristik Group trips starting on or before 31 May 2019 has been given. Up until now, this had only been possible for trips beginning until the end of April.

This applies to all trips which travellers booked via H&H Touristik, galavital and Travel Direkt, and which can take place thanks to the support provided by the insurer HanseMerkur Reiseversicherung AG.

“The talks held with all those involved were very constructive. We are pleased about the solution we have found,” said the restructuring expert Mr Michael Pluta. It may, nevertheless, become necessary for some of the booked trips to be cancelled in individual cases.

The PLUTA team starts searching for an investor

The companies in the H&H Touristik Group have been involved in insolvency proceedings since the beginning of February 2019. Mr Michael Pluta, Mr Heinz-Joachim Hombach and Mr Rainer Bachert from PLUTA Rechtsanwalts GmbH are acting as provisional administrators. The PLUTA team has started the process of finding an investor and is holding discussions with

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PLUTA expert



Michael Pluta

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Heinz-Joachim Hombach

Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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potential investors. The aim is to find a long-term solution for the company.

PLUTA's team has extensive experience in managing insolvency cases in the tourism industry. In December 2017, Dr Stephan Thiemann achieved a long-term solution for JT Touristik by selling the tour operator to Lidl Digital International GmbH & Co. KG. In 2015, Mr Michael Pluta succeeded in finding an investor for the river cruise operator nicko cruises GmbH.

In the event of questions, customers of the H&H Touristik Group can call the hotline established for this case, which is available Monday to Friday from 09:00 to 18:00:

H&H Touristik: (+49) 0721-509 81 567

galavital: (+49) 0721-509 81 107

Travel Direkt: (+49) 0721-9764 0000



Fritz Zanker

Rechtsanwalt, Steuerberater



Rainer Bachert

Rechtsanwalt,
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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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