

## Press Release

# PLUTA's Branch Office in Spain is the Insolvency Administrator of the Grupo Inmobiliario Alvi Corp

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PLUTA Abogados y Administradores Concursales, S.L.P. was appointed by Commercial Court No. 6 in Madrid as the insolvency administrator of the Grupo Inmobiliario Alvi Corp, S.L. and two of their subsidiaries in June.

In Spain, law firms can be appointed as insolvency administrators, which is not possible in Germany at present. Mr Áticus Ocaña, Managing Director of PLUTA's branch office in Madrid, has taken charge of the proceedings.

According to information from the Madrid-based Grupo Inmobiliario Alvi Corp, the company's assets amount to approximately 50 million euros. This means that the group is one of the three enterprises with the highest level of assets that filed for insolvency in the Madrid region in the first half of 2016.

The Grupo Inmobiliario Alvi Corp is a holding company specialised in acquiring shares in other enterprises operating in the real estate sector. The group has a total of nine subsidiaries.

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)