

Press Release

PLUTA restructuring experts enable more H&H Touristik Group trips to take place by end of February

18 February 2019 · Karlsruhe, Germany · Business Area: Insolvency Administration

The green light for additional H&H Touristik Group trips booked by travellers via H&H Touristik, galavital and Travel Direkt and starting on or before 28 February has been given.

The three companies have been involved in insolvency proceedings since the beginning of February. Mr Michael Pluta, Mr Heinz-Joachim Hombach and Mr Rainer Bachert from PLUTA Rechtsanwalts GmbH were appointed as provisional administrators.

Supported by the insurer, HanseMerkur Reiseversicherung AG, the tour operators and the PLUTA restructuring experts succeeded in ensuring that further trips can go ahead.

"Together we made it possible that trips starting on or before 28 February 2019 can take place. Concerning trips from 1 March 2019, all those involved are working on a solution that should allow these trips to go ahead as well. These trips have not been cancelled," said Mr Michael Pluta.

However, it may become necessary for some of the booked trips to be cancelled in individual cases. The travellers

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PLUTA expert



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Heinz-Joachim Hombach Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and muring around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at <u>www.pluta.net</u>



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concerned will be contacted beforehand in these cases.

Travellers should note that the insurer, HanseMerkur Versicherung AG, will not bear any cancellation costs. Travellers are advised not to cancel their trips on their own initiative, but rather to wait until they have received an answer from the team in charge as to whether their trip will go ahead. The entire team is working hard to ensure that holiday makers can travel as planned and without any difficulties.

In the event of problems, travellers can call the hotline established for this case, which is available Monday to Friday from 09:00 to 18:00:

H&H Touristik: (+49) 0721 509 81 567 galavital: (+49) 0721 509 81 107 Travel Direkt: (+49) 0721 9764 0000



Fritz Zanker Rechtsanwalt, Steuerberater



Rainer Bachert Rechtsanwalt, Fachanwalt für Insolvenzund Sanierungsrecht

> Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>

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