

Press Release

PLUTA restructuring expert Torsten Gutmann finds an investor for Haus Meinersen GmbH

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The insolvency administrator Mr Torsten Gutmann from PLUTA Rechtsanwalts GmbH has succeeded in finding an investor for the nursing home Haus Meinersen GmbH. A member of the DOREA Group acquired the business of the nursing home in Meinersen (Lower Saxony) with effect from 1 September 2019 by means of an asset transfer.

The purchase agreement has already been signed. Those responsible have agreed to maintain strict confidentiality about the purchase price. The creditors' assembly approved the solution on 21 August 2019. All 18 employees will be kept on. The business will continue to be operated at the same place. This means that the high level of care for all the 21 residents of the home will be ensured in the future.

Jamal Bounoua, Regional Director of DOREA, commented, "We attach great importance to first class care and an informal atmosphere. These are precisely the qualities that Haus Meinersen has. Therefore, we are delighted about the successful conclusion to the negotiations and would like to warmly welcome the staff and residents to our DOREA family. JB-Consulting GmbH will be responsible for integrating Haus Meinersen into the DOREA Group and will

PLUTA press contact

Patrick Sutter relatio PR +49 89 210 257-22 presse@pluta.net

PLUTA expert



Torsten Gutmann

Rechtsanwalt, Fachanwalt für Insolvenzund Sanierungsrecht, Diplom-Kaufmann



Günther Hahn Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net



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also initially run the business."

The restructuring expert Mr Torsten Gutmann is also more than satisfied. In the past few weeks, he and his team have managed to keep the nursing home's business going without any restrictions. "We have achieved the best possible results for the staff, the residents and the creditors. Above all, I would like to thank the staff for their commitment," explained the PLUTA attorney Mr Gutmann, who was supported in the proceedings by the attorney Mr Günther Hahn.

The Local Court of Gifhorn had opened insolvency proceedings for the assets of Haus Meinersen GmbH and appointed Mr Torsten Gutmann as the insolvency administrator on 1 June 2019. He had previously been active as the provisional administrator since the end of March. Mr Gutmann has many years of experience in insolvency administration and restructuring companies operating in the health-care industry. In 2018, he succeeded in preserving the health care provider Aktive Engel, based in Bockenem near Hildesheim, with a new owner. Previous to this, he was active as the Chief Restructuring Officer of the clinic Klinikum Osnabrücker Land (KOL) during debtor-in-possession proceedings.

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