

Press Release

PLUTA restructuring expert Steffen Beck appointed provisional administrator for several restaurants

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Safet Ljajka, the operator of the CCS-Gastronomie and Paulaner Wirtshaus am Markt restaurants, has filed for insolvency. Following this, on 3 November 2020, the Local Court of Aalen ordered provisional insolvency proceedings and appointed Mr Steffen Beck from PLUTA Rechtsanwalts GmbH as provisional administrator. Ljajka operates several renowned restaurants at the Congress Centrum Stadtgarten venue under the CCS-Gastronomie banner and another at the Bud Spencer pool, all in Schwäbisch Gmünd. He also operates the well-known Wirtshaus am Marktplatz restaurant in the town's market square. All of the restaurants' operations are currently suspended on account of the coronavirus pandemic.

Filing for insolvency became inevitable due to liquidity problems. "The current situation is very challenging for all restaurant businesses. Nobody can yet say how things will go in Germany," said PLUTA restructuring expert Mr Beck. He is being supported by attorney Mr Michael Reichhold. The restaurants have a total of 25 full-time employees and around 70 temporary staff. "We are now in the process of gaining an overview of the financial situation of the

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Steffen Beck

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Michael Reichhold

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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restaurants in Schwäbisch Gmünd and are examining how they might continue operating after the current partial lockdown. The early discussions have been positive," said Mr Beck at this initial stage.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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