

Press Release

PLUTA restructuring expert Stefan Meyer starts process of finding an Investor for HIK Systeme und Module

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- Business operations have been continued without restrictions since the application was filed
- Employees' wages and salaries are guaranteed

Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH has started the process of finding an investor for the metal construction company HIK Systeme und Module. Together with the renowned M&A specialists from Montag & Montag, the restructuring expert is speaking to the first parties interested in investing in the long-established company based in Rahden.

HIK specialises in manufacturing high-tech equipment for the steel construction, machine and plant construction as well as water and waste-water treatment plant sectors on a one-off-product or small-batch basis. The company with its highly qualified staff sees itself as a service provider offering their customers a complete chain of production services, including design, as well as reliable assembly and maintenance. Furthermore, the company designs, produces and distributes customised safety barriers and platforms for machines in a recently created business unit.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Stefan Meyer

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht



Christoph Chrobok

Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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The foundations for the family business were laid by Ingrid Ebert as early as 1972.

The Local Court of Bielefeld ordered provisional insolvency proceedings to be opened for the assets of HIK Systeme und Module GmbH on 17 September 2019. Mr Stefan Meyer, an attorney specialising in insolvency law, has been appointed as the provisional administrator. The metal construction company's business operations have been continued without any restrictions since the application was filed.

Filing for insolvency became inevitable for the company due to liquidity problems. Currently, the company based in North Rhine-Westphalia has a workforce of 25 employees plus the management team. The wages and salaries of the employees are guaranteed thanks to specific substitute benefits provided under German insolvency law.

Together with his team, the attorney Mr Stefan Meyer has begun to analyse the situation and has initiated the steps necessary for preserving the business on a sustained basis. He intends to take all the measures required to restructure the company successfully and ensure its future existence. "The staff are motivated and are supporting the company, just as the managing partners, Sonia and Thomas Ebert, who have emphasised that they will use their best efforts to support the restructuring process to maintain the business. Talks with both suppliers and customers have been positive," said the provisional insolvency administrator Mr Meyer. Alongside Mr Meyer, the PLUTA team also includes the attorney Mr Christoph Chrobok and the business lawyer Mr Tim Austmeyer.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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