

Press Release

PLUTA Restructuring Expert Stefan Meyer has found an Investor for Johann Blomeier Maschinenbau GmbH

31 October 2018 · Lübbecke, Germany · Business
Area: Insolvency Administration

After keeping the company going for nine months during the insolvency proceedings, the administrator Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH has now found a solution for Johann Blomeier Maschinenbau GmbH. On 1 November 2018, business operations will be taken over by Reinshagen Metall-Technologien GmbH based in Kirchlingern, which means that the company will be restructured by means of an asset transfer. It has been agreed that the purchase price will not be published.

During a staff meeting, together with the two managing directors of Reinshagen Metall-Technologien GmbH, Mr Alexander Heterle and Ms Silke Hempelmann, the administrator Mr Meyer informed the staff about the gratifying solution for the long-established company based in Spenge. The 21 employees will be kept on by the buyer. The managing partner of Johann Blomeier Maschinenbau GmbH, Mr Nikolai Dick, who had provided comprehensive support for the continued operation of the company during the proceedings, will be addressing new professional challenges in future.

Reinshagen Metall-Technologien GmbH based in

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Stefan Meyer

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht



Christoph Chrobok

Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

Kirchlengern, in North Rhine-Westphalia in Germany, is a metalworking company. In addition to machining, the company's range of services includes the manufacture of sheet metal parts, the development of customer-specific products as well as the design and production of tools and equipment. The use of modern laser technology in metalworking and the fully automated CNC machining centres make this medium-sized company one of the pioneers in the industry.

According to the PLUTA attorney Mr Meyer, "With this sale, we were able to achieve the best possible solution for everyone involved. Despite an uncertain future, over recent months the employees, together with Managing Director Nikolai Dick, have shown outstanding commitment and have pulled together with us to find a lasting solution to keep the company going. I would like to express my gratitude for the commitment of everyone involved. The creditors will also benefit from the solution achieved, as the restructuring will significantly improve the recovery rates that may be expected in the proceedings."

Mr Heterle, Managing Director of Reinshagen, said: "We are very pleased that we succeeded in taking over the company. We would like to thank them for the constructive and fair negotiations and for the trust they have placed in us. We are convinced that we will lead the company into a successful future."

Johann Blomeier Maschinenbau GmbH, founded in 1945, operates as a toll manufacturer in the field of CNC turning and milling for various customers. Its portfolio also includes assembly work and even the production of ready-

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

to-use modules. The company had to file for insolvency at the end of January 2018 on account of liquidity problems. On 1 April 2018, proceedings were opened and Mr Stefan Meyer was appointed as the insolvency administrator. PLUTA's restructuring team also includes the attorney Mr Christoph Chrobok. In recent months, the team has implemented important restructuring measures and, at the same time, has looked for a suitable buyer.

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net