

Press Release

PLUTA Restructuring Expert Stefan Meyer appointed as Insolvency Administrator for Lohmeier Schaltschrank-Systeme

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Following the decision taken on 1 March 2017, the Local Court of Bielefeld has opened insolvency proceedings for the assets of Lohmeier Schaltschrank-Systeme GmbH & Co. KG and has appointed Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH as the insolvency administrator. Previously, the attorney Mr Meyer had acted as the provisional insolvency administrator of the company.

Business operations have been successfully continued since then. The customers can order and will receive their goods as usual. The objective of the insolvency administrator is to find an investor for the long-established company, which was founded in 1963.

The PLUTA restructuring expert said: "The process of finding an investor is developing positively. And I'm delighted that we succeeded in improving the order situation. The employees are motivated and are all pulling together with us. The company is well prepared for the future. Therefore, I'm optimistic that we will achieve the best possible solution for both the employees and the creditors."

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PLUTA expert



Stefan Meyer

Rechtsanwalt,
Fachanwalt für Insolvenz-
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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Lohmeier Schaltschrank-Systeme provides industrial housing solutions for such sectors as the car industry, mechanical and plant engineering, electrical and control engineering or electrical goods wholesale as well as housing components for data networks and telecommunications. Their core products are industrial housings made of sheet steel, stainless steel and polyester as well as mechanical and electrical system components.

Lohmeier Schaltschrank-Systeme GmbH & Co. KG only have commercial customers, both major companies and SMEs, whether resident in Germany or abroad. The products are sold not only Europe-wide but also worldwide, especially in Australia and Russia. In 2016, the company generated revenues of around 11 million euros. The reason for filing for insolvency were liquidity problems.

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