

Press Release

PLUTA Restructuring Expert Stefan Kahnt is the provisional Insolvency Administrator for Gellertstadt Bakery

22 June 2016 · Chemnitz · Business Area: Insolvency Administration

Following the decision taken on 20 June 2016, the Local Court of Chemnitz appointed Mr Stefan Kahnt from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Gellertstadt Bäckerei GmbH.

The Hainichen-based bakery operates 28 branches in Saxony and Thuringia with a total of more than 130 employees. Together with his team, Mr Kahnt has already been able to obtain a first overview of the situation concerning the bakery. The PLUTA attorney says: "Business is being continued at all branches and without any restrictions. The customers can continue to do their shopping and to rely on the consistent high quality of the baked goods." The objective of the insolvency administration is to give the traditional company good prospects of a successful future.

In his capacity as the provisional insolvency administrator, Mr Kahnt has already arranged for the pre-financing of the so-called insolvency substitute benefits. Employee wages and salaries are secure for a period of three months thanks to these benefits. Currently, the bakery has a workforce of more than 130 employees.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Stefan Kahnt

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

The company is a traditional producer of baked goods with headquarters in Hainichen, the city in which the German poet Gellert was born. For more than 50 years now, its bakers have been using their excellent workmanship to produce for the customers baked goods from high-quality raw materials. Gellertstadt Bakery is receiving advice from Mr Thomas Mulansky from the Dresden-based law firm Zwade Mulansky Rechtsanwälte GmbH.

The bakery operates a total of 28 branches in 21 towns and cities: Hainichen, Altenberg, Bannewitz, Bürgel, Chemnitz, Dresden, Eisenberg, Gera, Geringswalde, Glashütte, Jena, Lauchhammer, Leipzig, Limbach-Oberfrohna, Magdala, Meißen, Mittweida, Oederan, Radebeul, Stadtroda and Waldheim.

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net