

Press Release

PLUTA restructuring expert Michael Wahl finds investor for security company SWS GmbH

2 September 2019 · Ulm · Business Area: Insolvency Administration

Mr Michael Wahl from PLUTA Rechtsanwalts GmbH succeeded in finding an investor for the security company SWS GmbH based in Bad Wurzach. He sold the business to Kahl Sicherheit GmbH, based in Ravensburg, as part of an asset deal with effect of 26 August 2019. All of the 49 jobs have been saved.

The persons responsible for the transaction have agreed to maintain confidentiality about the purchase price. „We would like to thank our customers, that have remained loyal to our company, and our employees who have pulled together with us since the application was filed,“ said the PLUTA restructuring expert Mr Wahl, who is being supported in the proceedings by the business management expert Mr Reinhard Wünsch.

In the past weeks, Mr Wahl and Mr Wünsch have kept the business going without restrictions. The services under the company's contracts to secure perimeters, business premises and construction sites have been provided as previously. Moreover, the company has also won new orders.

Well-known investor

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Further information about PLUTA and the contents of these Press

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Kahl Sicherheit GmbH, based in the Ravensburg, Swabia, is a well-known provider of security services. The company offers their customers a full range of services, such as security analyses, setting up crisis and emergency management and even personal or property protection as part of a comprehensive overall concept.

“The negotiations were very constructive. This acquisition should help us to continue on our growth path. Therefore, we are pleased that we have achieved this agreement and have expanded our team,” said Norbert Kahl, managing director of Kahl Sicherheit GmbH.

On 26 August, the local court opened insolvency proceedings for the assets of SWS GmbH and appointed the PLUTA attorney Mr Wahl as administrator. He previously had acted as the provisional administrator for the company. Mr Wahl has extensive experience in insolvency administration and in restructuring companies. For example, most recently he found an investor for the retail company Kaufmanns Warenwelt in Riedlingen.

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