

## Press Release

# PLUTA Restructuring Expert Michael Bremen to continue D-TEC Industrie Design Business

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The attorney Mr Michael Bremen from the restructuring firm PLUTA has been appointed as the provisional insolvency administrator for the furnishing specialist D-TEC Industrie Design GmbH. On 23 July 2018, the Local Court of Düsseldorf ordered the proceedings to be opened and appointed the restructuring expert Mr Michael Bremen as the provisional administrator.

The full scope of business operations is being continued, which has been approved by the administrator and is also being supported by major suppliers and customers, which means that the company will remain fully capable of meeting its delivery obligations. At present, the company has a workforce of 22 employees, whose salaries are guaranteed for a period of three months thanks to insolvency substitute benefits being paid, which have already been pre-financed.

D-TEC Industrie Design GmbH mainly produces furnishings for commercial customers, such as wardrobes, mirrors and other home accessories, which are sold and distributed via affiliated dealers, interior designers and direct business channels. The company can look back over a period of 30 years of business.

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

### PLUTA expert



### Michael Bremen

Rechtsanwalt,  
Fachanwalt für Insolvenz-  
und Sanierungsrecht,  
vereidigter Buchprüfer

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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In view of the talks currently being held with potential investors, the management and the provisional administrator Mr Michael Bremen see good prospects for being able to preserve the business.

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