

## Press Release

# PLUTA restructuring expert Michael Bremen is the provisional administrator of Berns Bakery

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The bakery Bäckerei Berns KG filed an application for the opening of insolvency proceedings on 12 August 2019. On the same day, the Local Court of Mönchengladbach ordered measures to preserve the company's assets and appointed Mr Michael Bremen, a restructuring expert from PLUTA Rechtsanwalts GmbH, as the provisional insolvency administrator.

Bäckerei Berns KG produces its bakery products in its own bakehouse, located in Viersen, and distributes them via eight shops in the near surroundings. The company also supplies resellers such as canteens, hotels and retirement homes. Bäckerei Berns KG has a workforce of 56 employees and three apprentices.

Business operations are being maintained without restriction, as approved by the provisional insolvency administrator Mr Bremen. This is possible since the main suppliers agreed to continue supplying the company in discussions held with them.

Attorney Michael Bremen and his PLUTA team, which also includes the attorneys Dr Uwe Paul and Mr Oliver Westkamp, have already obtained an initial overview of the company's financial situation. Moreover, it has also been

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

### PLUTA expert



#### Michael Bremen

Rechtsanwalt,  
Fachanwalt für Insolvenz-  
und Sanierungsrecht,  
vereidigter Buchprüfer



#### Dr. Uwe Paul

Rechtsanwalt,  
Fachanwalt für Steuerrecht

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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possible to prefinance the insolvency substitute benefits to be paid to the staff. In the next few days, the restructuring expert Mr Michael Bremen will continue to analyse the company's financial situation so as to meet the requirements for restructuring the bakery as planned.

Mr Bremen said, "Customers can continue buying the high-quality bakery products in the shops. Our aim is to preserve the long-established bakery for the region."



**Oliver Westkamp**

Rechtsanwalt

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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