

Press Release

PLUTA Restructuring Expert Metzger is the provisional Insolvency Administrator for Laura Chavin Cigars

30 January 2017 · Heilbronn · Business Area: Insolvency Administration

Following the decision taken on 19 January 2017, the Local Court of Heilbronn appointed Ms Heike Metzger from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Laura Chavin Cigars GmbH.

Since being founded in 1998, the company has been selling high-quality cigars in the premium segment in Germany and in other countries such as Switzerland, Japan and Russia. The cigars are produced in a manufacturing facility in the Dominican Republic exclusively for Laura Chavin and are well known for their extraordinarily high quality standards.

Heike Metzger from PLUTA Rechtsanwalts GmbH, explains: "Business operations will be continued without restriction. The customers can continue ordering and will receive their goods on time."

The brand name Laura Chavin is well known and well established in the industry. Metzger says, "The first prospective investors have already shown interest. I am therefore optimistic that we can find a solution for Laura Chavin." The restructuring expert is aiming to continue

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Heike Metzger

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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business operations and the brand name Laura Chavin on a long-term basis.

Production in the Dominican Republic, the storage of the valuable tobacco and the high quality of the product are all guaranteed. Furthermore, there will be no negative impact on the availability of the product. This means that customers can continue to put their trust in the high quality standards. Moreover, the full scope of the business operations of the online shop will also be maintained.

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