

Press Release

PLUTA restructuring expert Ivo-Meinert Willrodt introduces important measures in SiWo-Bau Proceedings

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The provisional insolvency administrator Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH has together with his team taken important steps in the proceedings for the assets of SiWo-Bau GmbH.

In the past few days, initial measures have been implemented. For example, an application for the pre-financing of insolvency substitute benefits has been filed. As a result, the staff will receive these benefits at an earlier point in time – subject to the approval of the Federal Employment Agency.

Mr Helmuth Rauscher has been appointed as the new managing director and is responsible for business operations with immediate effect.

The members of the PLUTA team have written to approximately 400 building contractors. Access to the information available and to the plans in the IT systems has had to be regulated in the past few days. This was an extremely extensive process due to the complexity of the proceedings. Furthermore, the people responsible have full access to all the data concerning the building projects

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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now that all the aspects involving the data protection law have been scrutinised and clarified. In the coming days, the restructuring experts will check the current status of the individual projects together with those responsible.

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