

Press Release

PLUTA restructuring expert Georg Jakob Stemshorn finds investor for warehouse technology company

18 June 2020 · Augsburg

Mr Georg Jakob Stemshorn from PLUTA Rechtsanwalts GmbH has achieved a follow-up solution for Schwab Förder- und Lagertechnik GmbH based in Oettingen. SÜDSTAHL GmbH & Co. KG will take over the business operations of the long-established Bavarian company by way of an asset deal. The contract was signed with effect from 10 June. The parties involved have agreed not to disclose the purchase price.

Schwab, a warehouse and conveyor technology company, has been involved in insolvency proceedings since early 2020. On 1 March 2020, the Local Court of Nördlingen opened the insolvency proceedings and appointed Mr Georg Jakob Stemshorn as administrator. He had previously acted as provisional administrator for the company.

“My team and I held several discussions with interested parties. Following thorough examination, the agreement now reached is the best possible outcome for the company and its creditors,” said PLUTA attorney Mr Stemshorn.

Innovative system solution

Mr Ulrich Käuferle, managing director of SÜDSTAHL GmbH & Co. KG, added: “This takeover represents an investment

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Georg Jakob Stemshorn

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht, LL. M. (UvA)

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

in the future. With our consolidated expertise, we will further develop our company and strengthen our market position." The company had already made the strategic decision to offer its own product some two years ago and has since reviewed multiple potential investments. Then the ideal opportunity arose to acquire Schwab's innovative system solution.

SÜDSTAHL is a medium-sized company that specialises in the processing of steel and supplies the plant, mechanical and tooling engineering industries and the fixture construction sector. Its customer base is made up of some 400 SMEs in its region. Founded in 1946, SÜDSTAHL now employs 120 people at its two sites in Mertingen and Aindling.

Schwab Förder- und Lagertechnik was founded in Chemnitz back in 1933. Its headquarters had been located in Oettingen since 1947. The company offered system solutions for space-saving and flexible goods storage, developing warehousing systems tailored to meet individual requirements.

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net