

Press Release

PLUTA restructuring expert Frank Schorisch appointed as provisional administrator for Göding + Partner GmbH

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By an order of 21 November 2019, the Local Court of Bielefeld appointed Mr Frank Schorisch from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Göding + Partner GmbH. The family-managed medium-sized company, based in Spenge, had to file the application due to a decline in sales as a result of the difficult economic situation faced by automotive suppliers.

In the past few days, the PLUTA administrator has obtained an initial overview of the company's current situation. Together with the management team, he has conducted discussions with staff and customers. Mr Schorisch said, "Business operations have been maintained without any restriction since provisional administration has been ordered. The salaries of the staff are guaranteed until the end of January 2020 thanks to specific insolvency substitute benefits." Together with his team, which also includes the tax advisor Mr Martin Klee, Mr Schorisch will use the next few weeks to develop approaches to deal with the current situation. The PLUTA restructuring expert said with confidence, "In my view,

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PLUTA expert



Frank Schorisch

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

there are good prospects that the company can be viable.”

Göding + Partner GmbH, based in Spenge, has specialised in the polishing of plastic injection moulds as a service provider for more than 30 years. Its activities include manual surface polishing, automatic surface finishing, graining, coating, laser welding and repair work. The family business, which is active on an international scale, offers a comprehensive range of services for the tool making and mould making sector. Göding + Partner GmbH has a workforce of 34 employees.

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