

Press Release

PLUTA restructuring expert Florian Zistler finds investor for Taxi Allgäu in Füssen

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Mr Florian Zistler from PLUTA Rechtsanwalts GmbH has now also succeeded in finding a buyer for the second location of the passenger carrier service Taxi Allgäu. Ms Julie Krüger from Lenggenwang in the Allgäu region has been operating the business since 1 February 2020. She has already signed the purchase agreement and has kept on all six members of staff. This means that passenger and medical transport services in the region will also be ensured in future. Mr Zistler had held talks with several parties interested in buying the Füssen location, with the contract finally being awarded to Ms Krüger.

“I am really looking forward to operating a cab company in Füssen. We will always do our utmost to keep our customers happy,” said Ms Krüger.

The taxi and passenger carrier service operated by Mr Siegfried Lang in Marktoberdorf and Füssen had to file for insolvency at the end of June 2019. The court appointed the PLUTA attorney Mr Florian Zistler as provisional insolvency administrator. He has kept the business running without restriction at both locations, while looking for options to restructure the cab company. On 2 September 2019, the Local Court of Kempten opened the

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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insolvency proceedings and appointed Mr Florian Zistler as administrator.

The PLUTA restructuring expert Mr Zistler, who had been optimistic about the negotiations from the outset, expressed his satisfaction: "I am pleased that, after Marktoberdorf, we have now also found a solution for the Füssen location. The staff has shown great commitment over the past few months, which has now paid off." Previously, in September 2019, Mr Zistler had already found a buyer for the Taxi Allgäu location in Marktoberdorf. Since then, Mr Christos Nastis has operated the business, thus saving 25 jobs.

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