

Press Release

PLUTA restructuring expert Florian Zistler achieves solution for Kaufbeuren-based logistics service provider

29 March 2019 · Kempten · Business Area: Insolvency Administration

- Business operations to be taken over by the well-known transport and logistics company Finsterwalder
- All the jobs have been saved
- Insolvency proceedings opened on 1 March

The restructuring expert Mr Florian Zistler from PLUTA Rechtsanwalts GmbH has found an investor for webopac-logistics GmbH. This involves the Finsterwalder Group acquiring business operations by means of an asset transfer. The purchase agreement was signed today and allows all of the 44 jobs to be saved.

Business operations will be transferred to Logfillment GmbH & Co. KG, which has been founded for this specific purpose, with effect from 1 April 2019. "I would like to thank all members of staff for the support they provided during the past few months. We have been able to maintain business operations during the proceedings and to even win several new customers. This is not a matter of course," said the PLUTA restructuring expert Mr Zistler.

Mr Werner J. Bobritz, Managing Director of webopac, also

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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supported the process of finding an investor with great commitment. He promised to make his expertise also available to the new company. The process of finding an investor was carried out with the help of advisory services provided by MAP AG. This company has been advising insolvency administrators and banks in southern Germany for many years in this specialist area.

The investor is a well-known logistics company

The Finsterwalder Group is an innovative provider of logistics services and offers customised solutions for commerce and industry. This company, founded in 1937, has a workforce of approximately 1,650 employees, including roughly 70 trainees. It generates annual revenues of about 200 million euros (2017). Alongside the headquarters in Türkheim in the Allgäu region, the company has central sites in Halle (Saale), Gelsenkirchen, Venlo (Netherlands) and Vienna (Austria).

“The negotiations were very constructive, and we are delighted about the result achieved. Acquiring this company will allow us to take advantage of synergistic benefits available in transport logistics and to expand our range of services,” said Klaus and Michael Finsterwalder, Managing Directors. As part of the transaction, the group even acquires a completely new and attractive sector, ‘fulfilment’, i.e. the handling of orders and returned goods in the entire e-commerce business.

The Local Court of Kempten opened the proceedings and appointed Mr Zistler as the insolvency administrator with its decision of 1 March 2019. Previously, the restructuring

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expert had acted as the provisional administrator of the company. The PLUTA attorney Mr Zistler is a very experienced administrator. He found an investor for the construction project known as the "Big Hole" in Kempten and is currently the provisional administrator for the ski lift operator Grüntenlifte in Rettenberg.

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