

Press Release

PLUTA Restructuring Expert Dr Lehr sees good Prospects for SLC Sautter Lift Components

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By its order of 9 February 2018, the Local Court of Stuttgart has appointed Dr Matthias Lehr from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for SLC Sautter Lift Components GmbH & Co. KG.

The Stuttgart-based attorney has already obtained an initial overview of the company's current situation. He said, "The company's business operations are being continued without any interruptions. We are in the process of holding discussions with all of our major customers, and they intend to continue placing orders with us."

SLC Sautter Lift Components, based in Kornwestheim, manufactures components for lifts, supplying mechanical and electrical products to all major players in the industry. The company's portfolio includes, for example, drives, elevator car frames or safety gears. All of the solutions offered stand out for their ease of use in assembly, maintenance and servicing.

The provisional insolvency administrator informed the employees of the situation on Monday. The company has a workforce of 35 employees, whose salaries are guaranteed thanks to the insolvency substitute benefits.

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Dr. Matthias Lehr

Rechtsanwalt,
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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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The order situation is quite good, and the company has extensive know-how and innovative products. In view of these favourable factors and the support provided by its customers, the prospects of finding an investor are good. The PLUTA expert Dr Matthias Lehr will be holding discussions with potential investors during the coming days and weeks.

SLC managing director Mr Klaus Sautter stated: "We will provide the administrator with the best possible support for his work. Everybody concerned is interested in achieving a long-term solution for our company."

Alongside the proceedings for the operating company SLC Sautter Lift Components GmbH & Co. KG, the court has also ordered provisional insolvency proceedings to be opened for the management company SLC Sautter Lift Components Verwaltungsgesellschaft mbH, which will be managed by the PLUTA attorney Mr Ilkin Bananyarli in his capacity as the provisional administrator.

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