

Press Release

PLUTA Restructuring Expert Dr Kaufmann launches Process to find an Investor for Coffee Capsule Producer

1 February 2019 · Bremen · Business Area: Insolvency Administration

- Velibre GmbH based in Bremen filed for insolvency
- Start-up company developing coffee capsules from paper

Velibre GmbH, a Bremen-based coffee capsule producer, filed for insolvency proceedings to be opened for its assets. Following this, the Local Court of Bremen ordered provisional insolvency proceedings and appointed Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH as the provisional administrator on 21 January 2019.

After successfully developing biodegradable coffee capsules, the company has recently been working on the development of a paper capsule. The development work has already reached an advanced stage. However, due to the high development costs, the company most recently did not have the necessary funds.

“We have already launched the process of finding an investor. The young company has the know-how required and also innovative products. We are therefore seeking for an investor willing to carry on the successful work previously done so that the paper capsule can be made

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Dr. Christian Kaufmann

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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ready for the market," said the attorney Dr Kaufmann. The PLUTA restructuring expert is already holding initial discussions with potential investors. His team also includes the attorney Mr André Gildehaus.

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