

Press Release

PLUTA Expert Mr Zistler focuses on alternative Solutions for Grüntenlifte

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In the next few days, Mr Florian Zistler from PLUTA Rechtsanwalts GmbH will be verifying all options that should allow the ski lift operator Grüntenlifte Betriebs-GmbH based in Rettenberg/Kranzegg, Germany, to continue operations.

The provisional insolvency administrator is trying to find alternative solutions for the insolvent company as the funds promised by a Swiss investor have so far not been released. Over the past weeks, this investor has repeatedly confirmed his intention to provide fresh money. However, to lift the company's status of insolvency, these funds have to actually be made available.

The PLUTA attorney Mr Florian Zistler said, "We will do everything within our power to find a way to maintain the business of Grüntenlifte at short notice. This will only be possible if all of those involved pull together." For this, in the near future, Mr Zistler will not only be holding discussions with the family that owns the company, but also with all of the landholders that are renting their hillsides on the Grünten Mountain to the lift operator. In the next few days, the Kempten-based attorney will also conduct negotiations to receive the necessary start-up

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Florian A. Zistler

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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funding.

Mr Zistler is currently analysing the company's financial situation. In this context, he asks all of the creditors to contact him and to file their claims so as to allow him to obtain a better overview of the company's situation.

By an order of 2 November 2017, the Local Court of Kempten had appointed the restructuring expert Mr Zistler from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Grüntenlifte Betriebs-GmbH.

The company operates ski lifts on the Grünten Mountain, offering a double chair lift, six surface lifts, a training lift and a conveyor belt. Grüntenlifte thus cover a ski area with a total slope length of approximately 20 kilometres.

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