

## Press Release

# PLUTA Expert Michael Wahl examines the Restructuring Options for Kunststoff Wagner

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Following the decision taken on 10 April 2017, the Local Court of Göppingen has appointed Mr Michael Wahl from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator of the fibre composite technology company Kunststoff Wagner GmbH.

Together with his team, the restructuring expert Michael Wahl has obtained an initial overview of the company's situation and decided to continue business operations. The reason for filing for insolvency was liquidity problems. Currently, Kunststoff Wagner GmbH has 16 employees, who were informed of the current situation yesterday during a staff meeting. The restructuring expert will arrange the pre-financing of the insolvency substitute benefits as soon as possible. Employee wages and salaries will be secure for a period of three months thanks to these benefits.

"It is my aim to ensure that the company has good prospects of continuation and to save the jobs. In order to achieve this, we will closely analyse the economic situation of the company and examine the restructuring options," explained the PLUTA attorney Michael Wahl.

The company based in Donzdorf is active in the area of fibre composite technology and supplies companies

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**Michael Wahl**

Rechtsanwalt

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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involved in sectors such as cars, pharmaceuticals and sports goods. The services range from model making, tool manufacturing and fixture construction to the production of components in any quantity desired. Kunststoff Wagner has modern production facilities and uses state-of-the-art processes in the area of plastics manufacturing and is well known for its high quality standards.

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