

## Press Release

# PLUTA expert Gutmann finds investors for Alfeld-based newspaper and advertising journal distributor

30 July 2020 · Hildesheim · Business Area: Insolvency Administration

Restructuring expert Mr Torsten Gutmann from PLUTA Rechtsanwalts GmbH has succeeded in finding investors for D & O Werbe- und Vertriebsservice GmbH. Effective 1 August 2020, publisher Funke Mediengruppe will take over the operations of the distribution company in Osterode. The Alfeld site will also be sold to an investor from Hanover on 1 August 2020. The parties involved have agreed not to disclose the purchase price. The agreements reached mean that all jobs have thereby been saved.

The parties have already signed the purchase agreements, which are subject to the approval of the creditors' assembly. At the last count, D & O Werbe- und Vertriebsservice GmbH employed 369 people. The buyer will keep on all 360 distribution staff employed at Osterode. These are mainly responsible for delivering various daily newspapers, such as the Harz Kurier. The company's head office and a warehouse were located at its Alfeld site. The investor from Hanover will provide jobs to the nine people last employed there within a newly founded company, which will focus on the regional advertising market in the future.

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

### PLUTA expert



#### Torsten Gutmann

Rechtsanwalt,  
Fachanwalt für Insolvenz-  
und Sanierungsrecht, Diplom-  
Kaufmann



#### Günther Hahn

Rechtsanwalt

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

## Press Release

### Business operations maintained without restriction

The Local Court of Hildesheim opened insolvency proceedings for the newspaper and advertising journal distributor on 1 July 2020 and appointed PLUTA restructuring expert Mr Torsten Gutmann as insolvency administrator. He had previously acted as provisional administrator for the company. He and his team, which includes attorney Mr Günther Hahn and economist Mr Jürgen Schendel, have kept the business fully operational, with stricter hygiene measures in place, ever since the company filed for insolvency in May 2020.

Restructuring expert Mr Gutmann is pleased with the investor solution that has been achieved: "In spite of the difficult economic situation at this time, my team and I have been able to find suitable investors. We held several discussions with the interested parties and decided on the best possible solution following thorough examination. Customers and employees have actively supported us in this. We would also like to thank managing director Mr K. Andreas Steinkrauß, who has been very committed throughout this as well and has helped us to achieve this positive outcome." The process of finding an investor was supported by management consultancy comes Unternehmensberatung GmbH & Co. KG.

Eckhard Deiters and Wolfgang Ott founded the Alfeld-based newspaper and advertising journal distributor in 1983. D & O Werbe- und Vertriebsservice GmbH had to file for insolvency in May 2020 due to liquidity problems.



**Jürgen Schendel**

Diplom-Ökonom

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)