

Press Release

PLUTA Expert Georg Stemshorn restructures Vögele Bakery

1 February 2016 · Augsburg · Business Area: Insolvency Administration

Mr Georg Stemshorn from PLUTA Rechtsanwalts GmbH is planning comprehensive restructuring measures for the traditional bakery Vögele. In order to ensure that the bakery has good future prospects, a number of outlets will have to be closed. The two branches in Schwabmünchen and the Untermeitingen branch will continue to operate. These measures should ensure that 16 of the original 53 jobs will be saved on a long-term basis.

In parallel, the Local Court of Augsburg has today opened insolvency proceedings and appointed the restructuring expert Mr Stemshorn as the insolvency administrator. The attorney had already been appointed as the provisional insolvency administrator following the court decision of 10 December 2015.

“The loss of jobs always hurts, but it is the only possible way to structure the bakery so that it has a viable future,” explained Georg Stemshorn. The PLUTA team also includes Mr Andreas Hummel, graduate of Business Management, who is supporting the restructuring measures. An insolvency plan will be worked out as part of the insolvency proceedings.

The traditional bakery got into dire straits as a result of pursuing a rapid expansion strategy in recent years, which

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Georg Jakob Stemshorn

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht, LL. M. (UvA)

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

did not bring about the hoped-for results. Streamlining structures should enable sustained growth in the future. By focussing on the Schwabmünchen site, the company will remain as the last local bakery workshop for the inhabitants.

The bakery was founded as early as 1906. Up until recently, the company had had a total of nine branches located in Bobingen, Wehringen, Großaitingen, Untermeitingen, Augsburg and Schwabmünchen. The bakery is well known for the quality of their products.

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net