

Press Release

PLUTA Expert Dr Rigol appointed as provisional Administrator for Montessori Establishments in Bergisch Gladbach

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The chairman of the Parents Association for the Promotion of Montessori Education (Montessori Elternverein e. V.), which has its registered office in Bergisch Gladbach, Germany, has filed for insolvency with the competent Local Court of Cologne on 17 September 2018. The court has appointed the attorney Dr Ruth Rigol from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator and expert.

The Montessori Parents Association funds the two day nurseries located at Reginhartstraße 13 and Karl-Philipp-Straße 18 as well as the open all-day school OGS of the Lehpöhle Community Primary School in Bensberg. The two day nurseries offer 116 places for children, the OGS 185.

The town administration of Bergisch Gladbach has a strong interest that operations of these establishments be maintained without interruption and, therefore, has contacted the provisional administrator without delay. The PLUTA restructuring expert and her team will continue to operate the day nurseries, the OGS and the canteen service together with the town administration. The salaries of the 51 employees are guaranteed thanks to specific substitute

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Dr. Ruth Rigol

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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benefits provided under German insolvency law.

“We are continuing the full scope of business operations together with the very committed members of staff. Everybody involved is pulling in the same direction. It is guaranteed that the children will continue to be given qualified care,” said the PLUTA attorney Dr Rigol. The reason for filing for insolvency were liquidity problems. PLUTA’s team have long years of experience in restructuring social institutions.

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