

Press Release

PLUTA Expert Dr Kaufmann supporting the Hesel Retirement Home as provisional Administrator

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On 12 February, the Local Court of Leer ordered provisional insolvency proceedings to be opened for the assets of Evangelisch-Lutherischen Altenheim gGmbH based in Hesel (East Friesland). The court appointed the PLUTA attorney Dr Kaufmann as the provisional administrator.

The operations of the Evangelical-Lutheran retirement home are being continued without any interruptions. The 77 residents in need of care can continue to rely on the customary high level of services. The retirement home currently has a workforce of 110 employees, whose salaries are guaranteed during the provisional proceedings thanks to the so-called insolvency substitute benefits.

“We are in the process of obtaining a first overview of the situation. The staff has already been informed of the proceedings, and we are currently holding the first constructive discussions,” said the provisional insolvency administrator Dr Kaufmann from PLUTA Rechtsanwalts GmbH. Filing for insolvency became inevitable for the retirement home, based in Hesel in Lower Saxony, due to a liquidity shortage, which was due to unexpected delays in the completion of extensive construction work.

The Hesel retirement home offers residential care, short-

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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term care and also respite care services. In addition, the company has 15 apartments for elderly couples or single persons. It is an independent member of the association "Diakonischen Werk evangelischer Kirchen in Niedersachsen", the social service agency of the Protestant Church in Lower Saxony.

Alongside Dr Kaufmann, PLUTA's restructuring team also includes Mr Jürgen Schendel.

Dr Christoph Bode from the law firm Treuhand Rechtsberatung Hochhäusler, Duwe & Partner provided the retirement home with advice on filing for insolvency.

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