

Press Release

PLUTA Attorney Willrodt appointed as the provisional Insolvency Administrator for Uttlinger AG

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By an order issued on 30 January 2018, the Local Court of Munich has appointed Mr Ivo-Meinert Willrodt from PLUTA as the provisional insolvency administrator for Uttlinger AG. The restructuring expert aims to give the traditional company good prospects of a successful future.

A total of 49 employees are working for the renowned Bavarian company, which is active in the ventilating and air-conditioning industry. The employee's salaries are guaranteed for the next few months thanks to the so-called insolvency substitute benefits. "The employees are pulling together with us. I am therefore optimistic that we will find a solution for the company. We have already received first enquiries and have made appointments for discussions with potential buyers," said the PLUTA expert Mr Willrodt.

Filing for insolvency became inevitable due to a liquidity shortage, which was due, amongst other things, to a strong increase in raw materials prices. Business operations are being continued without any restrictions, and all orders are being executed as planned. Customers can rely on the high quality of the company's products.

Uttlinger sell ventilating and air-conditioning products at

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PLUTA expert



Ivo-Meinert Willrodt

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht,
Executive M.B.A.-HSG

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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their three sites in Bavaria. Important components are produced by qualified experts in the company's own production facilities. The company's headquarters are in Munich, with additional production and sales activities in Regensburg and with a warehouse for product delivery and collection in Neu-Ulm.

Alongside Mr Willrodt, PLUTA's team includes the attorney and business expert Mr Wolfgang Bernhardt.

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