

Press Release

PLUTA attorney Sebastian Laboga appointed provisional administrator for Trockland IX Real Estate

26 June 2020 · Berlin · Business Area: Insolvency Administration

Trockland IX Real Estate GmbH has filed for insolvency with the Local Court of Charlottenburg. The court has appointed Mr Sebastian Laboga from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator.

Trockland IX Real Estate GmbH is an investment company that was founded to develop the zone around Checkpoint Charlie. A museum as well as apartments, offices, shops and restaurants are planned at the location of the former border crossing point.

The provisional insolvency administrator and his team are in the process of analysing the company's current situation. Mr Laboga explained in an initial statement: "At the moment, we are holding discussions with all stakeholders in order to jointly develop promising solutions."

The PLUTA team will gain a comprehensive overview in the weeks ahead. Only after that will it be possible to provide details on the next stages in the insolvency proceedings.

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net