

Press Release

PLUTA attorney Peter Roeger appointed provisional administrator for SINGER INGENIEUR CONSULT GmbH

8 February 2023 · Bayreuth · Business Area: Insolvency Administration

The Local Court of Bayreuth ordered provisional insolvency proceedings to be opened for the assets of SINGER INGENIEUR CONSULT GmbH based in Bayreuth on 1 February 2023. Mr Peter Roeger from PLUTA Rechtsanwalts GmbH was appointed provisional administrator. He is working with the management team to keep the engineering services provider running. All orders are being fulfilled as planned.

Attorney Mr Peter Roeger and his PLUTA colleague Mr Dino Eglinski, a business lawyer, are already on site with the company. "We are reviewing the company's financial situation and various restructuring options. We have held initial discussions with customers and business partners, which have gone well. This is a good basis for the proceedings," said the PLUTA restructuring expert. At present, the engineering services provider employs 68 people. Together with management, the provisional insolvency administrator has already informed the employees about the latest developments.

The company had to file for insolvency due to liquidity problems as a result of unexpected cases of non-payment

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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and the postponement of various construction projects.

Professional engineering services since 1989

SINGER INGENIEUR CONSULT GmbH (formerly Singer & Spindler) originally began its operations as a structural engineering firm in Bayreuth in 1989. Today, the company's activities cover a range of areas, especially design, construction supervision and technical project management for complex building work. Skilled employees provide a comprehensive service on civil and structural engineering, building services, maintenance and architecture projects. The company has been involved in construction schemes in Bavaria, including Bayreuth, Nuremberg, Fürth and Coburg, and all across Germany, for example Berlin and Kiel.

The business has its headquarters in Bayreuth and subsidiaries in Bamberg and Zwickau, which are run independently by local managers. Overall responsibility for SINGER INGENIEUR CONSULT GmbH rests with managing directors Mr Vinzenz Singer and Mr Benjamin Steven Reiche and authorised signatory Ms Doris Sintenis.

Mr Vinzenz Singer said, "The current situation is challenging for our industry. We will actively support the PLUTA team and are confident that our business can be saved."

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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