

## Press Release

# PLUTA attorney Peter Roeger appointed provisional administrator for Dörsch Bakery

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The Local Court of Hof has ordered provisional insolvency proceedings for the assets of Bäckerei Dörsch GmbH, a bakery based in Hof. Mr Peter Roeger from PLUTA Rechtsanwalts GmbH was appointed provisional administrator on 4 May 2023. The bakery continues to operate. The main business and the nine stores have remained open. In addition, all customers and self-service counters are being supplied as usual.

Attorney Mr Peter Roeger and PLUTA colleagues Mr Maximilian Wanko and Ms Jacqueline Tilberis are on the ground with the business. "The initial talks have gone well. The business is continuing to operate at all locations without any restrictions. Customers can still purchase the entire range of baked goods. We want to ensure that this long-standing company has good prospects for the future," said PLUTA restructuring expert Mr Roeger.

Working together with management, the provisional insolvency administrator has already taken initial action to keep the business operational. In addition, he has initiated the process of securing pre-financing of the so-called insolvency substitute benefits, which will ensure that employee wages and salaries are guaranteed for a period

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#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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of three months. At present, the bakery has a workforce of 48 employees.

The PLUTA team will analyse the company's financial situation and all restructuring options over the coming days and launch the process of finding an investor. The bakery finds itself in financial difficulties due to recent sharp rises in the price of raw materials and supplies as well as very high energy costs. It has not been able to pass on these cost increases in full to its customers. In addition, the bakery's sales have declined as it has also been keenly affected by purchasing restraint among customers.

Managing director Mr Christopher Ströbner said, "The situation is very difficult for many bakeries. We are working harder than ever but still not making a profit. We have filed the application for insolvency at an early stage and will actively support the administrator and his team. I hope that our business can be saved."

Dörsch Bakery was founded by Mr Christoph Dörsch in 1937. Master baker Mr Christopher Ströbner is the fourth generation to lead the family business. All baked goods are produced from high-quality raw materials and ingredients. The company works with local mills and sources its raw materials in Germany. Bread is the bakery's main speciality. It is well-known far beyond its own region for its Mischbrot (bread made with mixed grains) and Bauernbrot ('farmer's bread'). It also produces bread rolls, biscuits, Danish pastries, pretzels, croissants, cakes and tarts.

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