

Press Release

PLUTA attorney Möllen appointed provisional insolvency administrator for Cardio Fitness in Starnberg

7 August 2020 · Munich · Business Area: Insolvency Administration

On 3 August 2020, the Local Court of Weilheim in Upper Bavaria ordered provisional insolvency proceedings for the assets of Cardio Fitness Center GmbH and appointed Mr Mirko Möllen from PLUTA Rechtsanwalts GmbH as provisional administrator.

The company had to file for insolvency due to liquidity problems. It was agreed with the new managing director, attorney Ms Susanne Fittkau, that the business would be kept closed for the time being in order to allow for urgently needed renovations on the fitness studio due to water damage. The company employs more than 30 staff and freelancers.

PLUTA expert Mr Möllen explained: "We have already had good discussions with the landlord. Our common goal is to ensure that there is still a fitness studio on these premises in the future." With this in mind, the PLUTA team, which also includes attorney Mr Raphael Hemann, will hold further talks with a view to achieving a long-term solution.

Managing director Ms Susanne Fittkau explained: "I was appointed managing director of Cardio Fitness Center by

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Mirko Möllen

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

way of a shareholder resolution on 27 July 2020. Shortly after this, I discovered that the company had substantial debt and was left with no choice but to file for insolvency immediately. We will support the provisional insolvency administrator to the best of our abilities over the coming weeks.”

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net