

## Press Release

# PLUTA Attorney Mirko Möllen is the provisional Insolvency Monitor for the Merkel Group

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On 20 December 2017, the Local Court of Traunstein ordered preliminary debtor-in-possession proceedings for five companies in the Merkel Group. Mr Mirko Möllen from PLUTA has been appointed as the provisional insolvency monitor for all of the five proceedings.

The group is receiving advice from the law and tax consultancy firm TRICON. Merkel Group is one of Bavaria's largest care providers. The group's business continues to run without any interruption, which means that all those in need of care are being provided with high-quality services as usual.

At the moment, the new management team, led by Mr Thomas Klöckner from the law firm LECON Restrukturierung Rechtsanwalts-gesellschaft and the health care specialist Mr Oliver Mathes, are preparing a plan that should allow the business to be successfully continued. In his capacity as the insolvency monitor, the PLUTA expert Mr Möllen will oversee the restructuring process and monitor the five proceedings to ensure that the creditors will in no way be at a disadvantage.

The following group companies are affected by insolvency: Domus Mea Management GmbH, Fischbachau Pflege- und

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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Therapiezentrum GmbH, Bayerisch Gmain Pflege- und Therapiezentrum GmbH, MM Merkel Verwaltungs GmbH and Merkel Vermögensverwaltungs GmbH & Co. KG.

The Merkel Group, which also includes additional companies, operates care and therapy centres at six sites in the region of Upper Bavaria. These include nursing homes, social therapy centres, addiction and long-term therapy centres as well as day-care and short-term care facilities. With a workforce of 515 employees and roughly 600 beds, the group is one of the leading players in the field of private care provision.

The PLUTA attorney Mr Möllen said, "The accommodation of those resident in the homes is ensured. We are providing the debtor-in-possession proceedings with the best possible support to give the group good prospects of a successful future. The Merkel Group is one of the leading care service providers and counts among the most renowned employers in the region."

### **About the proceedings**

Debtor-in-possession proceedings are in-court restructuring proceedings to rescue and rehabilitate financially distressed companies. Each company is allowed to manage the restructuring process itself, supervised by an insolvency monitor and generally supported by restructuring experts with relevant experience in this field. The preliminary proceedings, that last between 2 and 3 months, are followed by the main proceedings, in the course of which the creditors can file their claims.

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