

Press Release

PLUTA attorney Ivo-Meinert Willrodt sells properties and assets of metron Vilshofen GmbH

8 March 2023 · Vilshofen an der Donau, Germany · Business Area: Insolvency Administration

Insolvency administrator Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH has concluded the purchase negotiations for metron Vilshofen GmbH. The purchase agreement has already been signed and notarised.

A company owned by the current shareholder has acquired the properties and other assets of metron Vilshofen GmbH. The creditors' committee had previously authorised the insolvency administrator to conclude a purchase agreement with the investor, as this would provide legal certainty and ensure the best possible recovery rate for creditors. Many details have had to be clarified for the sale – in particular, there were complex legalities surrounding the properties.

metron Vilshofen GmbH specialises in trade fair, event and interior construction. The company has been involved in insolvency proceedings since late November 2022. On 27 February 2023, the Local Court of Passau opened the insolvency proceedings and appointed Mr Ivo-Meinert Willrodt from PLUTA as administrator. He had been acting as provisional administrator since the application was filed and is being supported in the proceedings by attorney Mr Wolfgang Bernhardt and industrial clerk Mr Hans-Christian

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Rechtsanwalt, Diplom-Kaufmann

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Källner.

Unfortunately, as things currently stand, the investor will not keep on any of the 75 or so employees. However, their salaries are guaranteed until May 2023. On legal grounds, the employees had to be given three months' notice at the end of last month.

In previous months, the company had succeeded in processing all orders as planned despite the ongoing insolvency proceedings. PLUTA attorney Mr Ivo-Meinert Willrodt said, "We have kept the business operational and will continue to fulfil current orders now that the proceedings have been opened. As matters stand, we plan to keep operating until the end of May. I would like to thank all employees and business partners for this. Unfortunately, the terminations were required on legal grounds."

metron founder Mr Carsten Fritz said, "The insolvency administrator and I have reviewed all possible options in an effort to preserve the business. Unfortunately, this will not be possible given the current economic environment. I am deeply sorry for the employees, as the entire team has given its all without fail. Skilled workers are in demand in this region, so many employees have already found new jobs. We will work through the remaining orders over the next three months."



Hans-Christian Kaellner

Industriekaufmann

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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