

Press Release

PLUTA attorney Ivo-Meinert Willrodt appointed provisional administrator for metron Vilshofen GmbH

5 December 2022 · Vilshofen an der Donau, Germany ·
Business Area: Insolvency Administration

metron Vilshofen GmbH, a company specialising in trade fair, event and interior construction, has filed for insolvency. On 30 November 2022, the Local Court of Passau ordered provisional insolvency proceedings and appointed Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH as provisional administrator.

metron Vilshofen GmbH has built up a good reputation in the industry over its many years in business. However, the indefinite postponement of several large orders, that had been firmly committed to, led to a considerable drop in sales and, ultimately, a liquidity shortage. In the end, management had no choice but to file for insolvency.

Investor sought as strong partner

Together with management, the provisional insolvency administrator gave the 100 or so employees an update on the latest situation during a meeting. Business operations are being maintained and employee salaries are guaranteed for the next few months. The PLUTA team has already taken the steps needed to secure pre-financing of the substitute benefits provided under German insolvency

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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law.

PLUTA restructuring expert Mr Ivo-Meinert Willrodt said, “metron Vilshofen GmbH is well-known in the industry and operates internationally. We are currently on site to gain an overview of the situation, which includes holding plenty of discussions with all involved. Our aim is to stabilise the business and launch the process of finding an investor as soon as possible. With a strong partner by its side, the company would have very good prospects. The staff are highly knowledgeable, which is incredibly important in this industry.” Mr Ivo-Meinert Willrodt is being supported within the restructuring team by attorney Mr Wolfgang Bernhardt and Mr Hans-Christian Källner.

Managing director Mr Carsten Fritz stated, “We will support the provisional insolvency administrator to the best of our abilities. Our goal is to find an investor for our company and put it on a financially secure footing for the future.”

25 years of trade fair and building construction experience

metron Vilshofen GmbH was founded in 1997. With its 25 years of experience, it is an established name in the trade fair, events, building and interior construction fields. The company undertakes custom projects with in-house manufacturing for well-known clients. Thanks to its expertise, it can cover everything from government tenders and individual large-scale events through to the series production of modular, prefabricated and fully equipped room modules.

metron Vilshofen GmbH has its headquarters in Vilshofen,



Hans-Christian Kaellner

Industriekaufmann

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Germany, and other sites in New York and Shanghai. Embedded in a network of local partners and suppliers, the company has many years of project experience in more than 50 countries. For example, it has undertaken projects in recent years at the IAA in Munich as well as international shows such as Auto Shanghai and CES in Las Vegas.

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