

Press Release

PLUTA attorney Ivo-Meinert Willrodt appointed as provisional administrator for SiWo-Bau

27 May 2019 · Regensburg · Business Area: Insolvency Administration

Today, the Local Court of Regensburg has ordered provisional insolvency proceedings to be opened for the assets of SiWo-Bau GmbH. Mr Ivo-Meinert Willrodt, a restructuring expert from PLUTA Rechtsanwalts GmbH, was appointed as the provisional administrator. Filing for insolvency became inevitable due to a liquidity shortage, which was due, amongst other things, to bad debt losses.

In its function as prime contractor, the construction company is currently responsible for implementing several construction projects in Regensburg and the surrounding area, Ingolstadt and Munich. At present, SiWo-Bau has a workforce of 26 employees.

Mr Willrodt and the other members of the PLUTA team are now going to obtain a comprehensive overview of the company's financial situation. "We will hold talks with everybody concerned as soon as possible. The goal is to give the company good prospects of a successful future," said the PLUTA restructuring expert. The PLUTA team also includes the attorney Mr Daniel Barth and the interim manager Mr Robert Knör.

SiWo-Bau GmbH was founded in 2012. The company specialises in the implementation of housing development

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Ivo-Meinert Willrodt

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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and residential construction projects.

Mr Willrodt has many years of experience in restructuring companies. He has been working for PLUTA for more than 17 years and has already handled more than 250 corporate insolvency cases. These include, for example, Straubinger Metallbau GmbH, Perfekt Bau GmbH and Rheinhold Meister GmbH.

All inquiries, also from clients and successor companies, should be addressed exclusively to the e-mail specifically created for this procedure: siwobaugmbh@pluta.net. Nevertheless, there may be delays in processing due to the high volume of inquiries. We strive to keep these as low as possible for you.

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