

Press Release

PLUTA Attorney Dr Nawroth appointed as the provisional Administrator for a major agricultural Enterprise

27 September 2018 · Kassel, Germany · Business Area: Insolvency Administration

On 31 August 2018, the Local Court of Korbach appointed Dr Mario Nawroth from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Diemel-Holstein GbR. The company operates a major agricultural enterprise with more than 1,000 dairy cows and a breeding programme as well as 240 hectares of farming land. The salaries of the 14 employees are guaranteed for a period of three months thanks to the so-called insolvency substitute benefits.

The PLUTA attorney Dr Nawroth has already been able to obtain an initial overview of the situation that the company is in. The restructuring expert and his team are continuing business operations without any restrictions. "We are holding constructive talks with everybody concerned. Our goal is to find a forward-looking, long-term solution for the enterprise. Both the owners and the staff are all pulling together with us and are highly motivated," said the PLUTA expert Dr Nawroth.

The agricultural enterprise based in Diemelstadt near Kassel had to file for insolvency because of liquidity problems as a result of expanding too quickly. Alongside Dr

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Nawroth, PLUTA's restructuring team also includes Mr Jürgen Schendel.

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