

Press Release

PLUTA attorney Dr Kaufmann looking for an investor for TIS Technischer Industrie Service GmbH

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The restructuring expert Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH is currently in the process of holding talks with potential investors for TIS Technischer Industrie Service GmbH based in Leer (East Frisia).

On 9 July 2019, the Local Court of Leer ordered provisional insolvency proceedings and appointed the PLUTA attorney Dr Christian Kaufmann as the provisional administrator. Filing for insolvency became inevitable for the company due to liquidity problems. The company's business operations have been maintained without any restriction since the application was filed.

Dr Kaufmann said, "The company has aroused a lot of interest. I have held promising talks with several potential investors. This is a good basis for finding an investor in the near future."

The company has a workforce of eight well-trained employees who are highly motivated and show great commitment despite the current situation. Customers have also remained loyal to the company and have continued to place orders, which is a very positive sign.

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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The provisional insolvency administrator explained, "Our aim is to achieve the best possible result for the customers, the staff and the creditors." The PLUTA team also includes the attorney Mr André Gildehaus.

TIS Technischer Industrie Service GmbH was established in 1988 as a family business and has operated for three decades as a reliable partner in the industrial and shipping sectors. A notable strength of the company is its expertise in maintenance and servicing. In addition to this, the company is also active in the field of engineering and is well prepared for projects of any level of complexity. The company's existing technical expertise is based on more than 15,000 orders and projects completed worldwide in the industrial and shipping sectors.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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