

Press Release

PLUTA attorney Daniel Barth achieves follow-up solution for hotel service provider

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Insolvency administrator Mr Daniel Barth from PLUTA Rechtsanwalts GmbH has found an investor for sole proprietorship BMC HotelSERVICE & Dienstleistungen. The newly established BMC HotelSERVICE & Dienstleistungen GmbH will acquire the business and the some 80 employees by way of an asset deal. The transaction was approved at today's meeting of the creditors' assembly.

For many years, BMC HotelSERVICE & Dienstleistungen has been a reliable partner providing professional hotel services, primarily room cleaning and housekeeping. The company's customers include four hotels in Munich, Augsburg and Nuremberg.

The Local Court of Landshut opened the insolvency proceedings for the debtor's assets on 1 February 2024 and appointed PLUTA restructuring expert Mr Daniel Barth as insolvency administrator. He had previously acted as provisional administrator for the company.

The company has remained fully operational while the provisional insolvency proceedings have been underway. In parallel, Mr Daniel Barth has been working on a viable follow-up solution that would safeguard the business and jobs. The PLUTA attorney said, "I am very happy with the

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Maximilian Wanko

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Further information about PLUTA

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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outcome. We have been able to find the best possible solution together. All jobs have been saved and the creditors can expect an above-average recovery rate.” Attorney Mr Daniel Barth is being supported in the proceedings by business lawyer Mr Maximilian Wanko.

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